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# ISO 55001 Asset Management System

## Why should Organisations be Interested?



**The international Standard on an Asset Management System (ISO 55001) is the result of collaboration from asset management practitioners and experts worldwide, including Opus. This Standard uses asset management principles to balance performance, risk, and costs associated with delivering asset value.**

### WHO IS IT FOR?

The Standard is for organisations looking to increase the value from their assets.

- It is **NOT** just software
- It includes people, processes, and technology
- It is the organisation's integrated system for managing its assets
- It focuses on delivering asset outcomes that are linked to the organisation's business objectives.

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ISO 55001 aims to ensure consistency in the system that manages assets and can be applied to a broad range of assets across different organisations.

It is particularly suited to 'built' assets, and is expected to become the basis for assessing 'value-for-money' while still safeguarding assets and satisfying stakeholder interests.

Organisations are expected to use ISO 55001 as a benchmark for measuring the stewardship of infrastructure assets.

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## Fundamentals

The four fundamental principles of an asset management system, as defined by ISO 55001, are:

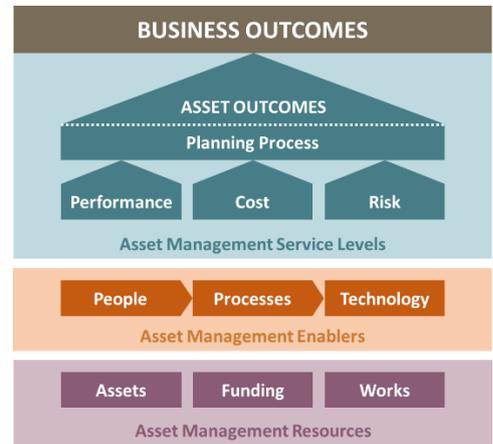
- 1) Maximising VALUE for the organisation and all its stakeholders from the use of its assets;
- 2) Ensuring ALIGNMENT across the organisation to achieve organisational goals;
- 3) Achieving ASSURANCE that asset performance will be optimised; and
- 4) LEADERSHIP, across the organisation, is effective and encourages an empowerment culture.

**1 STANDARD**  
**7 SECTIONS**  
**160+ REQUIREMENTS**

## Benefits

Aligning an asset management system to the requirements of the Standard may provide the following benefits to organisations and their stakeholders:

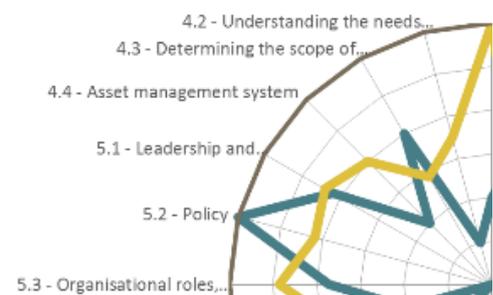
- Community/customer confidence and sustainability
- Improved financial performance
- Informed asset investment decisions
- Managed risk
- Improved services and outputs from the assets
- Demonstrated social responsibility
- Demonstrated compliance, validation and credibility
- Enhanced reputation
- Improved organisational sustainability, efficiency, and effectiveness.
- Identifies opportunities for improvement
- Cultural change



## ISO 55001 Consulting Services

Opus offer a number of services with respect to ISO 55001 including:

- a) Awareness workshops and training;
- b) Asset Management System maturity assessments;
- c) ISO 55001 consulting services; and
- d) Technical assessments in support of ISO Independent Auditors.



## OPUS:

- Is Qualified
- Is Experienced
- Provides Assurance